## **NEWS BRIEF**

Provided by: The Risk Hub Ltd

## UK Organisations Hit by Mass Cyber-attack

British Airways, health care company Boots and the BBC are among thousands of firms to fall victim to a global cyber-attack. Several types of information were compromised, including contact details, home addresses, National Insurance numbers and banking details.

The origin of the attack is a file transfer system called MOVEit. Hackers broke into the transfer tool, which is designed to safely and securely move sensitive files. A flaw in the system allowed the hackers to gain access to information on a range of global companies. Although the breach is still being investigated, a group called Lace Tempest—a nickname for the ransomware group known as Cl0p—may be behind the attack, according to Microsoft's threat intelligence team.

A warning has been issued since the attack to firms using MOVEit, instructing them to download a security patch to stop further attacks from happening. "We are working to fully understand UK impact following reports of a critical vulnerability affecting MOVEit Transfer software being exploited," a National Cyber Security Centre (NCSC) spokesperson said. "The NCSC strongly encourages organisations to take immediate action by following supplier best practice advice and applying the recommended security updates."

## **Employer Action**

The MOVEit file transfer system breach reinforces the vital importance of robust

cyber-security measures, especially when it comes to third-party software. Organisations of all types and sizes should scrutinise their cyber-security operations, including how they track and patch vulnerabilities in software.

Contact us for further cyber-security resources and insurance solutions.



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